

To Whom It May Concern

**OGGETTO: INSURANCE DECLARATION
Freight Forwarder Liability Insurance – Arcese Cosulich Ireland Ltd.**

For and on behalf of our customer, we hereby declare and certify that **Arcese Cosulich Ireland Ltd. (VAT IE9651956E)** has arranged a **contractual liability insurance policy as freight forwarder**, with the Insurer **Liberty Mutual Insurance Europe S.E.** under policy number **MNAB66SJ004/8**. Below are the main conditions:

- **Period Of Insurance**
1 year; from 24.00 31 December 2023, to 24.00 31 December 2024
- **Limits**
The Insurer shall indemnify for all liability resulting from any contractual claim for loss or damage to third party goods during the execution of a shipping and/or transport contract under Laws and/or International Conventions which are compulsorily applicable, with this maximum limit of liability:
 - **EUR 470.000,00** any one claim; deductible for loss and damage to goods of EUR 500,00 for each claim
- **Insured Business Activities**
 - freight forwarder acting as principal or acting as agent by road, sea, air, railway; freight buyer, NVOCC
- **Standard Trading Conditions**
Arcese Cosulich Ireland Ltd. operates on the basis of the current national or local Laws and contract conditions and/or as recommended by a national forwarders association affiliated to FIATA and in particular:
 - IIFA STC's (as Principal or Agent)
 - any bill of lading/waybill issued by Arcese Cosulich Ireland Ltd., or on its behalf, or for its account, or any contract of maritime carriage entered by Arcese Cosulich Ireland Ltd., or on its account, includes a Paramount clause to the effect of incorporating Hague-Visby Rules, or equivalent national Law and - in case of carriage from or to the United States of America - to the effect of incorporating US COGSA
 - any air waybill issued by Arcese Cosulich Ireland Ltd. expressly incorporates the 1999 Montreal Convention on air carriage as well as any subsequent amendmentsAny particular agreement with clients, higher than the limitations and liabilities provided by Law, statutes and National or International Conventions, must be arranged with the Insurer prior to the inception of the risks
- **Territorial Limits**
Worldwide, excluding embargoed countries under United Nations resolutions or the trade or economic sanctions, Laws or regulations of the European Union, United Kingdom or United States of America, such as:
 - Afghanistan, Belarus, Burundi, Central African Republic, Crimea, Cuba, Democratic Republic of Congo, Donbas-Luhansk-Kherson-Zaporizhzhia (regions of Ukraine occupied by Russia), Egypt, Eritrea, Iran, Iraq, Lebanon, Libya, Myanmar (Burma), North Korea, Russia, Republic of Guinea – Bissau, Somalia, South Sudan, Sudan, Syria, Ukraine, Venezuela, Yemen, ZimbabweAbove countries may be re-included subject to specific informations which may be asked by the Insurer time by time
- **Excluded Goods**
art and precious objects (unless they are carried in occasion of a move or as personal effects), bonds, coins, documents, livestock, radioactive and explosive materials

Other general policy conditions, exclusions, special conditions, excesses and deductibles as per policy.
We remain at your disposal for any explanation and/or clarification on the matter.
Kind regards.

Cosulich Assicurazioni
Legal Representative

Digitally signed by: De Vincentiis Michele
Location: Genoa
Date: 29/12/2023 22:36:39

This declaration cannot be intended as a substitution of the insurance policy signed between the Insured and the Insurer.

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